



PRESS RELEASE

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**TISD BOARD OF TRUSTEES APPROVE LAND PURCHASE
FOR LONG-TERM DISTRICT GROWTH**

Texarkana, TX – During a Tuesday, November 30, 2010 called session, the Texarkana Independent School District Board of Trustees approved a letter of intent to purchase property for the long-term growth needs of the district.

“As TISD’s enrollment has increased over the years, we have kept our eye on various properties throughout the community that could benefit our needs for future expansion,” commented James Henry Russell, Superintendent of Schools. “In general, the district does not own an abundance of property for future development and began looking into this parcel of land in early 2005 when our student enrollment was at 6,035. This year, our district enrollment has reached 6,937, up by 902 students during the last five years. Needless to say, we are thrilled with the additional enrollment but must make plans now versus later for new growth,” Russell continued.

The 34.27 acres of land, located near Highway 67 and FM 2148 in Wake Village, will allow for the future development of a new elementary school. “This is the first major step toward that end,” stated Wanda Boyette, President, TISD Board of Trustees. “The Wake Village community has been instrumental in the growth of TISD over the years and we are pleased that we will once again be able to offer a new school in that general area.”

Purchase monies for the land will come through TISD’s general fund balance. According to Russell, “the expenditure for this property essentially allows us to shift a portion of our current assets to a capital asset as a financial investment for our future.”

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